

Balance Sheet

As at March 31

	2011			2010
	Operating	Restricted	Total	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 764,882	\$ 766,976	\$ 1,531,858	\$ 1,661,682
Accounts receivable	620,049	-	620,049	435,587
Prepaid expenses	46,045	-	46,045	59,219
	<u>1,430,976</u>	<u>766,976</u>	<u>2,197,952</u>	<u>2,156,488</u>
Automobiles and equipment	158,642	-	158,642	203,733
	<u>\$ 1,589,618</u>	<u>\$ 766,976</u>	<u>\$ 2,356,594</u>	<u>\$ 2,360,221</u>
LIABILITIES & FUND BALANCES				
Current liabilities				
Accounts payable and accrued liabilities	\$ 772,899	\$ -	\$ 772,899	\$ 678,050
Deferred grant revenue	386,541	-	386,541	475,031
	<u>1,159,440</u>	<u>-</u>	<u>1,159,440</u>	<u>1,153,081</u>
Deferred revenue for automobiles and equipment	126,669	-	126,669	176,332
	<u>1,286,109</u>	<u>-</u>	<u>1,286,109</u>	<u>1,329,413</u>
Fund balances				
Unrestricted	271,536	-	271,536	260,201
Invested in automobiles and equipment	31,973	-	31,973	27,401
Internally restricted	-	721,976	721,976	698,206
Externally restricted	-	45,000	45,000	45,000
	<u>303,509</u>	<u>766,976</u>	<u>1,070,485</u>	<u>1,030,808</u>
	<u>\$ 1,589,618</u>	<u>\$ 766,976</u>	<u>\$ 2,356,594</u>	<u>\$ 2,360,221</u>

Statement of Operations and Change in Fund Balances

Year ended March 31

	2011			2010
	Operating	Restricted	Total	Total
Revenue				
Subsidies				
Ministry of Health	\$ 5,629,430	\$ -	\$ 5,629,430	\$ 5,364,638
United Way of Greater Toronto	155,567	-	155,567	177,753
City of Toronto	87,585	-	87,585	85,855
Fees				
Client	2,062,445	-	2,062,445	1,959,259
VHA/CCAC	1,262,559	-	1,262,559	1,087,642
Donations	89,411	-	89,411	103,385
Grants	125,831	-	125,831	2,500
Automobiles and equipment funding recognized	49,663	-	49,663	58,026
Investment income	8,303	9,164	17,467	14,621
Other income	88,060	-	88,060	105,118
	<u>9,558,854</u>	<u>9,164</u>	<u>9,568,018</u>	<u>8,958,797</u>
Expenses				
Supportive housing and dementia residences	3,135,930	-	3,135,930	2,815,033
Homemaking and respite care	2,785,846	-	2,785,846	2,657,948
Transportation and Toronto Ride	851,285	-	851,285	904,328
Adult day services	857,787	-	857,787	786,125
Social work, House Calls and health and wellness	1,105,989	26,230	1,132,219	985,619
Meal programs	621,703	-	621,703	623,571
Friendly visiting, security check and volunteer services	85,363	-	85,363	139,109
Amortization of automobiles and equipment	58,208	-	58,208	65,035
	<u>9,502,111</u>	<u>26,230</u>	<u>9,528,341</u>	<u>8,976,768</u>
Excess (deficiency) of revenue over expenses	56,743	(17,066)	39,677	(17,971)
Fund balances, beginning of year	287,602	743,206	1,030,808	1,048,779
Transfers between funds:	(40,836)	40,836	-	-
Fund balances, end of year	<u>\$ 303,509</u>	<u>\$ 766,976</u>	<u>\$ 1,070,485</u>	<u>\$ 1,030,808</u>